

with regard to certificates and evidences of Stock and transfers and assignments of the same; and may have power to increase their capital Stock, whenever the business of the Company may require it.

VI. *Be it further enacted*, That it shall be the duty of said Corporation to keep a full and fair record of their proceedings in a bound book or books provided for that purpose, and shall produce said record in any Court of Justice when required so to do by such Court. If any of the subscribers for Stock in said Company shall fail to pay the amount of his subscription, at such time and in such instalments as may be called for by the President and Directors of the Company, it shall be lawful for the Company, in their corporate name, to recover the same by action of debt in any Court of Record in this State, or it may be lawful for the President and Directors to sell the Stock of said delinquent subscriber, at such time and upon such terms as the President and Directors may prescribe, and such delinquent shall receive no dividend until the full amount of such subscription shall have been paid.

VII. *Be it further enacted*, That dividends of the profits of the concern shall be declared by the officers of the Company at convenient times, whenever the state of the funds render it prudent.

VIII. *Be it further enacted*, That in case of failure on the part of said Corporation, the private or individual property of the Stockholders therein shall be subject in action of debt before any jurisdiction having cognizance thereof, at the instance of the several creditors to the payment of all the debts of the Corporation, after the property of the Company is first exhausted, in proportion to the amount of Stock severally owned and held by them at the time of such failure, and not otherwise.

IX. *And be it further enacted*, That this Act shall be in force from and after the ratification thereof.

[Ratified, the 11th day of January, 1841.]